

STATE OF MISSISSIPPI
COUNTY OF DESOTO

CORRECTED TRUSTEE'S DEED

WHEREAS, on July 24, 2001, DONALD R. CHAMBLISS, JR. executed a certain Second Land Deed of Trust in favor of LYLE M. PAGE, as Trustee for the benefit of GREATER BILOXI ECONOMIC DEVELOPMENT FOUNDATION, INC., as Beneficiary, which Deed of Trust is filed and recorded in Book 1364, Pages 6, et seq. of the Records of Mortgages and Deeds of Trust on Land of DeSoto County, Mississippi; and

WHEREAS, GREATER BILOXI ECONOMIC DEVELOPMENT FOUNDATION, INC. as owner and holder of said Deed of Trust secured thereby, notified the undersigned Trustee that the indebtedness secured by said Deed of Trust was in default and that the entire indebtedness secured thereby had been declared due and payable, and directed the undersigned Trustee to foreclose said Deed of Trust in accordance with the terms and conditions thereof, and to sell the property hereinafter described and described in said Deed of Trust for the satisfaction of the indebtedness secured thereby, and all costs of sale; and

WHEREAS, the undersigned Trustee gave due and timely notice of the time, place and terms of said sale by posting at the Courthouse for DeSoto County, Mississippi, in the City of Hernando, Mississippi, a notice of said sale on the 30th day of January, 2003, said notice being in substantial conformity with the newspaper publication attached hereto, and which notice remained posted through the date of sale; and

WHEREAS, the undersigned Trustee caused notice of said sale to be published in *The DeSoto Times Today*, a newspaper published in and having general circulation in DeSoto County, Mississippi, on February 6, 2003, February 13, 2003, February 20, 2003 and February 27, 2003, a copy of the publisher's proof of said publications being attached hereto and made a part hereof as Exhibit "A"; and

WHEREAS, the undersigned Trustee did on the 28th day of February, 2003, offer for sale and sell at public outcry at the main front door of the Courthouse for DeSoto County, Mississippi, at Hernando, Mississippi, within legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., to the highest and best bidder for cash of the hereinafter-described property; and

WHEREAS, GREATER BILOXI ECONOMIC DEVELOPMENT FOUNDATION, INC. bid the sum of Thirty Thousand and 00/100 (\$30,000.00) Dollars, being the highest and best bid

made for said property, and the same was thereafter struck off to said bidder, and it was declared to be the purchaser thereof; and

NOW, THEREFORE, in consideration of the premises and the sum of Thirty Thousand and 00/100 (\$30,000.00) Dollars cash in hand paid, the receipt of which is hereby acknowledged, I, LYLE M. PAGE, as Trustee, do hereby sell and convey unto GREATER BILOXI ECONOMIC DEVELOPMENT FOUNDATION, INC., the following described property being situated in DeSoto County, Mississippi, and more particularly described as follows, to-wit:

Lot 25, LAKES OF CLEVELAND HILLS SUBDIVISION, in Section 28, Township 3 South, Range 7 West, DeSoto County, Mississippi, as shown by plat thereof recorded in Plat Book 51, Page 30, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The undersigned conveys only such title as was acquired by him as Trustee under the terms of the Deed of Trust referred to above.

WITNESS MY SIGNATURE, this 29th day of November, 2005.



 LYLE M. PAGE, TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HARRISON

ACKNOWLEDGMENT

FIRST APPEARED BEFORE ME, the undersigned authority in and for the state and county aforesaid, on this 29th day of November, 2005, within my jurisdiction, the within named LYLE M. PAGE, Trustee, who acknowledged that, as such Trustee, he executed and delivered the above and foregoing instrument.

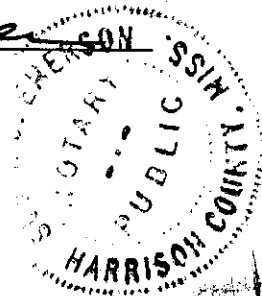


 Notary Public

My Commission Expires:

4-7-09

(SEAL)



INDEXING INSTRUCTIONS:

Exempt pursuant to Section 85-5-33(3)(a) of Mississippi Code of 1972, as amended

ADDRESS OF GRANTOR:

P. O. Drawer 289
Biloxi, MS 39533
Telephone No. (228) 374-2100

ADDRESS OF GRANTEE:

1636 Popps Ferry Road
Biloxi, MS 39532
Telephone No. (228) 392-9741

~~Prepared By/Return To:~~
SPARKMAN - ZUMMACH, P. C.
Attorneys at Law
Post Office Box 268
Southaven, MS 38671-0268
662-348-6300

051033

THIS INSTRUMENT PREPARED BY AND ~~RETURN TO:~~

**LYLE M. PAGE
PAGE, MANNINO, PERESICH,
& McDERMOTT, P.L.L.C.
759 VIEUX MARCHE' MALL (39530)
P. O. DRAWER 289
BILOXI, MS 39533
TEL.: (228) 374-2100
FAX: (228) 432-5539**

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Lisa Fuller personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

STATE OF MISSISSIPPI
COUNTY OF DESOTO
TRUSTEE'S NOTICE OF SALE
WHEREAS, on July 24, 2003, DONALD R. CHAMBLISS, JR. executed a certain Second Land Deed of Trust in favor of LYLE M. PAGE, as Trustee, for the benefit of GREATER BILOXI ECONOMIC DEVELOPMENT FOUNDATION, INC., as Beneficiary, which Deed of Trust is filed and recorded in Book 1364, Page 6, of the Records of Mortgages and Deeds of DeSoto County, Mississippi; and WHEREAS, the said Deed of Trust has been made in the performance of the limited power of attorney in said Deed of Trust and the entire indebtedness secured thereby having been declared to be due and payable, pursuant to the terms and conditions of said Deed of Trust and GREATER BILOXI ECONOMIC DEVELOPMENT FOUNDATION, INC., the holder of the Note and Deed of Trust, having requested the undersigned Trustee to sell the herein described property in accordance with the terms and conditions of said Deed of Trust; NOW, THEREFORE, LYLE M. PAGE, Trustee, will on the 28th day of February, 2003, offer for sale, at public outcry and sell during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main front door of the DeSoto County Courthouse, in the City of Hernando, Mississippi, for cash, to the highest and best bidder, the following described land and property, together with all improvements thereon, lying and being situated in DeSoto County, Mississippi, and more particularly described as follows, to-wit:
Lot 25, LAKES OF CLEVELAND HILLS SUBDIVISION, in Section 28, Township 3 South, Range 7 West, DeSoto County, Mississippi, as shown by plat thereof recorded in Plat Book 51, Page 30, in the office of the Chancery Clerk of DeSoto County, Mississippi.
The Deed of Trust referred to above is secondary and subordinate to that certain Deed of Trust from Donald R. Chambliss, Jr. to BancorpSouth Bank recorded in Book 1108, Page 312 in the Chancery Clerk's Office of DeSoto County, Mississippi.
Title to said property is believed to be good, but I convey only such title as is vested in me as such Trustee.
Signed, posted and advertised this the 30th day January, 2003.
LYLE M. PAGE, Trustee
PUBLISH:
February 8, 2003, February 13, 2003, February 20, 2003 and February 27, 2003

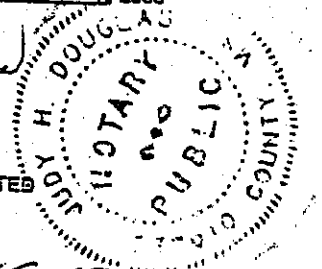
Volume No. 108 on the 6 day of Feb., 2003
Volume No. 108 on the 13 day of Feb., 2003
Volume No. 108 on the 20 day of Feb., 2003
Volume No. 108 on the 27 day of Feb., 2003
Volume No. 108 on the 27 day of Feb., 2003

Lisa Fuller

Sworn to and subscribed before me, this 28 day of Feb., 2003

BY Judy H. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 18, 2005
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



A. Single first insertion of 379 words @ .12 \$ 45.48
B. 3 subsequent insertions of 1137 words @ .10 \$ 113.70
C. Making proof of publication and depositing to same \$ 3.00

TOTAL PUBLISHER'S FEE: \$ 162.18

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ay 51 North, Southaven, MS 38671 • 601.393.6397 • Fax: 393.6463

Exhibit "A"